# City of Veneta Economic Incentive Programs Guide

City County State

### This guide includes:

- Information on Grants,
  Loans, and Tax Incentives
  Available in Veneta
- General Eligibility and Application Information



# **City of Veneta Economic Incentive Programs Guide**

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# Summary

The purpose of this Guide is to give businesses and organizations a brief overview of the economic incentive programs available in the City of Veneta. The incentive programs described in this Guide are available to businesses, organizations, and/or projects located within the City of Veneta. Each program has a different source of funding, with different incentive types, amounts, eligibility requirements, and deciding authorities. The four programs currently available are the Redevelopment Tool Kit, the Business Assistance Fund, the Rural Tourism Marketing Program, and the Veneta Enterprise Zone.

Application packets for the Redevelopment Tool Kit and Business Assistance Fund are available on the City of Veneta website at www.venetaoregon.gov/ed/page/incentive-programs.

#### **Redevelopment Tool Kit**

- Assorted grant programs.
- •Location requirements: downtown area.
- Can be used toward facade, signage, or other physical improvements, as well as SDC fees and environmental assessments.

#### **Business Assistance Fund**

- Microloans, loans, and grants.
- Project must create or retain jobs.
- •For-profit businesses and nonprofit organization eligible to apply.

## Available Incentives

#### **Rural Tourism Marketing Program**

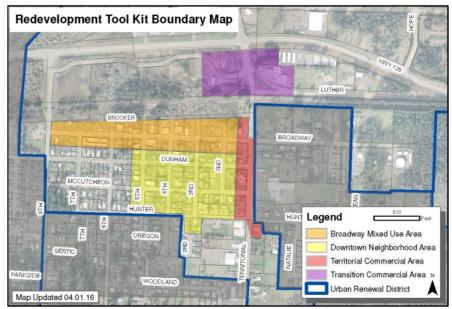
- Grant program.
- •Industry requirement: must be promoting tourism in the greater Veneta Area.
- Funds are distributed by the City of Veneta.

#### Veneta Enterprise Zone

- •Temporary property tax exemptions available.
- •Location, job creation, and industry requirements.

Figure 1: This graphic gives a brief overview of the four economic incentive programs available in the City of Veneta.





#### **Program**

#### **Redevelopment Tool Kit**

#### **Funding organization**

Veneta Urban Renewal Agency



**Description** 

The Urban Renewal Agency has funds allocated to promote commercial and retail development in line with the Agency's and City's vision for the downtown area, to assist projects that provide a service that is underserved or does not exist, and for the removal of urban blight. Different grants allow for new signage, façade improvements, streetscape improvements, fee reductions, and more.

**Amount** 

Grants \$500-\$105,000.

**Eligibility** 

Projects looking to improve or develop a site must be located in one of the four designated areas within the Urban Renewal District. Different grant programs have different requirements.

**Application Process** 

The application packet is available on the <u>City Website</u> or by contacting the City of Veneta. The application will be reviewed by staff and brought to the Urban Renewal Agency for a decision.

Contact info/website

City of Veneta

Ric Ingham, City Administrator

Kay Bork, Community Development Director

541-935-2191

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www.venetaoregon.gov/ed/page/incentive-programs





#### **Program**

#### **Business Assistance Program**

#### **Funding organization**

City of Veneta



#### **Description**

The City of Veneta Business Assistance Program (BAP) is a toolkit of loan and grant programs available to businesses and nonprofit organizations within Veneta city limits at the discretion of the Veneta City Council. The overall goals of the City of Veneta Business Assistance Program are to encourage business expansions and startups which create or retain job opportunities in Veneta, and add to a vibrant business climate. Preference is given to manufacturing or industrial projects, but a variety of projects may be eligible.

#### **Amount**

Loans up to \$50,000; grants up to \$25,000.

**Eligibility** 

Projects that focus on job creation or retention are given priority. Both for-profit businesses and nonprofit organizations are eligible to apply. See application packet for details.

#### **Application Process**

The application packet is available on the City Website or by contacting the City of Veneta. The application will be reviewed by staff and brought to the Business Assistance Fund Loan/Grant Committee for a decision.

#### Contact info/website

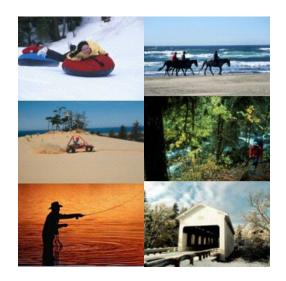
City of Veneta

Ric Ingham, City Administrator

541-935-2191 ext. 306 ringham@ci.veneta.or.us

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#### **Program**

#### **Rural Tourism Marketing Program**

#### **Funding organization**

Lane County, distributed by the City of Veneta



#### **Description**

Lane County's Rural Tourism Marketing Plan process allocates funds to rural communities for tourism related projects. The funds that are allotted for the Rural Tourism Marketing Program are from room taxes collected in rural areas of the county and are distributed by Lane Code to encourage more tourism. The City of Veneta uses these funds to support the Veneta/Fern Ridge Chamber of Commerce Visitor Center and efforts that support the marketing of tourism in the greater Fern Ridge area.

#### Amount

Grants up to \$500.

#### Eligibility

Must be a tourism marketing related project or program. The purpose of the request should:

- Support marketing efforts
- Increase transient room tax revenues
- Improve attractiveness of rural communities
- Develop, advertise, and package rural Lane County attractions and group tour businesses that encourage extended overnight visits
- Assist with rural area tourism staffing needs

#### **Application Process**

Contact the City of Veneta to submit a formal request. The City of Veneta distributes the funds at the City Council's discretion under guidelines from Lane County.

#### Contact info/website

City of Veneta

Ric Ingham, City Administrator

541-935-2191 ext. 306 ringham@ci.veneta.or.us

### **State**



#### **Program**

#### **Veneta Enterprise Zone**

**Funding organization** 

State of Oregon (Business Oregon)



**Description** 

In exchange for locating or expanding into an enterprise zone, eligible businesses receive exemptions from the property taxes normally assessed on new plant and equipment (not including land) for a set period of time.

**Amount** 

Varies (property tax exemption).

**Eligibility** 

Must locate in the Enterprise Zone. Eligible businesses include manufacturers, processors, shippers and a variety of operations that serve other organizations, as well as call centers and headquarter-type facilities. Hotel/resort businesses are also eligible in the Veneta Enterprise Zone. Otherwise, retail, construction, financial and certain other defined activities are ineligible.

**Application Process** 

Before construction/installation activities begin on-site, the local zone manager must receive an application for authorization. Please contact the City Administrator with questions.

**Contact info/website** 

City of Veneta Ric Ingham, City Administrator

541-935-2191 ext. 306 ringham@ci.veneta.or.us

<u>www.oregon4biz.com/Oregon-Business/Tax-Incentives/Enterprise-Zones</u>